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1	North Park Covenant Church												
2	Analysis of Revenues&Expenses (All)												
3	January to December 2020												
4													
5	Date : 1/23/2021												
6	Time : evening												
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Prepared for Thursday, January 28th Town Hall

2021 Budget Column is ready for review.

YTD 2020 Actual will still have a few adjustments for expenses in the next couple of weeks

Accounts	Annual Budget (2020)	YTD Actual (2020)	2021 Budget		2020 Budget vs 2021 Budget	2020 Actual vs 2021 Budget	
RECEIPTS --- GENERAL FUND							
3010.01 - Envelope Offerings	445,000	391,708	520,000	< pledges are down in 2021	75,000	128,292	3010.01 - Envelope Offerings
3011.01 - Envelope Offerings non-ECC/CC	130,000	155,625	0		-130,000	-155,625	3011.01 - Envelope Offerings non-ECC/CC
3020.01 - Loose Offerings	7,500	958	3,000		-4,500	2,042	3020.01 - Loose Offerings
3025.01 - Capital Improvements Income	0	2,090	0		0	-2,090	3025.01 - Capital Improvements Income
3026.00 - Fulfilling Our Commitment Offering	90,540	64,730	87,744	< set equal to expense	-2,796	23,014	3026.00 - Fulfilling Our Commitment Offering
3028.01 - 52 Days (through 2018)	0	0	0		0	0	3028.01 - 52 Days (through 2018)
3029.01 - Income/Katter Endowment	1,500	1,191	1,500		0	309	3029.01 - Income/Katter Endowment
3030.01 - Misc. Contributions/Receipts	11,000	2,755	2,800		-8,200	45	3030.01 - Misc. Contributions/Receipts
3032.01 - 2020 PPP Income	0	80,964	0		0	-80,964	3032.01 - 2020 PPP Income
3040.01 - Property Rental 5234	27,000	27,150	27,000		0	-150	3040.01 - Property Rental 5234
3045.01 - Church Building Rental	8,000	2,816	2,500		-5,500	-316	3045.01 - Church Building Rental
3050.01 - Cake Ministry Income	500	80	100		-400	20	3050.01 - Cake Ministry Income
3060.01 - Tape Receipts	0	20	0		0	-20	3060.01 - Tape Receipts
3065.01 - Preschool - Custodial Services	1,600	1,930	0		-1,600	-1,930	3065.01 - Preschool - Custodial Services
3070.01 - Covenant Companion appeal	1,700	120	700	< subscription request soon	-1,000	580	3070.01 - Covenant Companion appeal
3082.01 - Church Bus Mileage	0	0	0		0	0	3082.01 - Church Bus Mileage
Christian Formation							
3083.01 - Gather Income	4,000	1,030	2,000	< set equal to expense	-2,000	970	3083.01 - Gather Income
3110.21 - Sunday School Offering	0	-1,111	0		0	1,111	3110.21 - Sunday School Offering
3120.21 - Adult Education Income	0	173	150		150	-23	3120.21 - Adult Education Income
3130.21 - Vacation Bible School	3,625	290	4,000	< set equal to expense	375	3,710	3130.21 - Vacation Bible School
3180.21 - Little Town of Beth. - Income	0	0	4,500	< set equal to expense	4,500	4,500	3180.21 - Little Town of Beth. - Income
Total Christian Formation							
Board of Community Concern							
3230.27 - Tutoring income-PetersonSchool Prog	180	0	0		-180	0	3230.27 - Tutoring income-PetersonSchool Prog
Total Board of Community Concern							
General Reserves Fund							
3620.02 - Interest Income	4,500	3,676	3,676		-824	0	3620.02 - Interest Income
Total General Reserves Fund							
2020 CARRYOVER			44,000	2020 carryover (44k)	44,000	44,000	2020 CARRYOVER
Use of Reserve Funds (bus and cap improvements)			10,000	church bus fund (10k)	10,000	10,000	Use of Reserve Funds (bus and cap improvements)
Total RECEIPTS --- GENERAL FUND	736,645	736,195	713,670		-76,975	-22,525	Total RECEIPTS --- GENERAL FUND

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8	Accounts	Annual Budget (2020)	YTD Actual (2020)	2021 Budget		2020 Budget vs 2021 Budget	2020 Actual vs 2021 Budget						
58	EXPENSES -- GENERAL FUND												
59	Salaries				< no % change in salaries								
70	Total Salaries	288,509	280,228	286,243	< less YM intern	-2,266	6,015						
71	Benefits and Salary Expenses												
72	4110.01 - Payroll Tax (FICA)	8,649	8,992	8,508	< 6.2% of salary	-141	-484	4110.01 - Payroll Tax (FICA)					
73	4115.01 - Payroll Tax (Medicare)	2,023	2,103	1,990	< 1.45% of salary	-33	-113	4115.01 - Payroll Tax (Medicare)					
74	4120.01 - Workers' Compensation	3,320	5,534	1,000	< prepayment in 2020	-2,320	-4,534	4120.01 - Workers' Compensation					
75	4126.01 - Co Pastors FICA/Medi	9,644	9,494	9,644	< 7.65% of salary	0	150	4126.01 - Co Pastors FICA/Medi					
76	4127.01 - Co Pastors Health Ins	36,414	36,456	38,185	< health ins	1,771	1,729	4127.01 - Co Pastors Health Ins					
77	4128.01 - Co Pastors Pension	16,963	15,703	15,758	< 12.5% of salary	-1,205	55	4128.01 - Co Pastors Pension					
78	Youth Pastor Pension (number to be added)			2,869	< 12.5% of salary	2,869	2,869	Youth Pastor Pension (number to be added)					
79	4138.01 - Youth Pastor FICA/Medi	1,756	1,805	1,756	< 7.65% of salary	0	-49	4138.01 - Youth Pastor FICA/Medi					
80	4143.01 - Custodian's Insurance	17,998	18,012	18,873	< health ins	875	861	4143.01 - Custodian's Insurance					
81	4144.01 - Custodian's Annuity	4,102	4,094	4,102	< 8.5% of salary	0	8	4144.01 - Custodian's Annuity					
82	4146.01 - Church Administrators Annuity	3,429	3,390	3,428	< 8% of salary	-1	38	4146.01 - Church Administrators Annuity					
83	4160.00 - Visitation (Travel/Mileage)	800	207	800		0	593	4160.00 - Visitation (Travel/Mileage)					
84	4164.00 - Professional Development (Pastor)	5,000	1,495	5,000		0	3,505	4164.00 - Professional Development (Pastor)					
85	4165.00 - Professional Develop (Non-Pastor)	1,000	0	1,000		0	1,000	4165.00 - Professional Develop (Non-Pastor)					
86	4167.00 - Pastor's Hospitality	1,600	1,135	1,600		0	465	4167.00 - Pastor's Hospitality					
87	Total Benefits and Salary Expenses	112,698	108,420	114,513		1,815	6,093						
88	Church Office Expense												
89	4210.01 - Postage	2,100	1,996	2,100		0	104	4210.01 - Postage					
90	4220.01 - Paper	400	104	400		0	296	4220.01 - Paper					
91	4225.01 - Printing	1,000	0	500		-500	500	4225.01 - Printing					
92	4230.01 - Office Supplies	2,100	955	1,800		-300	845	4230.01 - Office Supplies					
93	4235.00 - Office Furniture/Improvements	200	0	200		0	200	4235.00 - Office Furniture/Improvements					
94	4240.01 - Telephone	3,300	3,342	3,000		-300	-342	4240.01 - Telephone					
95	4242.01 - Cell Phones	480	480	480		0	0	4242.01 - Cell Phones					
96	4245.01 - Office Equip Maint/Purchase	7,000	8,382	7,000		0	-1,382	4245.01 - Office Equip Maint/Purchase					
97	4250.01 - Publicity	300	0	300		0	300	4250.01 - Publicity					
98	4255.01 - Online Contributions Fee	3,500	5,631	4,500		1,000	-1,131	4255.01 - Online Contributions Fee					
99	4256.01 - Reserve Liability Technology	1,200	1,200	1,200		0	0	4256.01 - Reserve Liability Technology					
100	4257.01 - Computer Software	7,600	9,203	6,800		-800	-2,403	4257.01 - Computer Software					
101	4259.01 - Technology	800	429	800		0	371	4259.01 - Technology					
102	4260.01 - Payroll Services	4,000	3,696	4,000		0	304	4260.01 - Payroll Services					
103	4262.01 - Website Services	1,000	0	1,000		0	1,000	4262.01 - Website Services					
104	Total Church Office Expense	34,980	35,418	34,080		-900	-1,338						

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8	Accounts	Annual Budget (2020)	YTD Actual (2020)	2021 Budget		2020 Budget vs 2021 Budget	2020 Actual vs 2021 Budget						
105	Church Property												
106	4310.01 - Church Gas	18,000	14,477	15,500		-2,500	1,023	4310.01 - Church Gas					
107	4320.01 - Church Electricity	7,500	3,641	5,000		-2,500	1,359	4320.01 - Church Electricity					
108	4330.01 - Church Water	800	471	700		-100	229	4330.01 - Church Water					
109	4335.01 - Elevator Maintenance	2,500	2,521	2,500		0	-21	4335.01 - Elevator Maintenance					
110	4340.01 - Building Supplies	4,500	3,708	4,000		-500	292	4340.01 - Building Supplies					
111	4342.01 - HVAC Preventative Maintenance	610	120	610		0	490	4342.01 - HVAC Preventative Maintenance					
112	4344.01 - Building Repairs	5,000	10,711	5,000		0	-5,711	4344.01 - Building Repairs					
113	4346.01 - Building Equip. Purchase/Repair	3,000	2,079	4,000		1,000	1,921	4346.01 - Building Equip. Purchase/Repair					
114	4350.01 - Grounds Maintenance	1,000	988	1,000		0	12	4350.01 - Grounds Maintenance					
115	4352.00 - Decorations	750	459	750		0	291	4352.00 - Decorations					
116	4354.01 - Carpet Cleaning	700	0	700		0	700	4354.01 - Carpet Cleaning					
117	4358.01 - Capital Improvements Expense	15,000	9,000	0		-15,000	-9,000	4358.01 - Capital Improvements Expense					
118	4365.00 - Church Mortgage Expense	90,540	90,956	87,744	< 7,312 per month	-2,796	-3,212	4365.00 - Church Mortgage Expense					
119	4370.01 - Vehicle Expense	4,842	1,831	800		-4,042	-1,031	4370.01 - Vehicle Expense					
120	4380.01 - Church Building Insurance	21,383	22,854	26,000		4,617	3,146	4380.01 - Church Building Insurance					
121	Total Church Property	176,125	163,816	154,304		-21,821	-9,512						
122	Church Hospitality												
123	4410.01 - Refreshments	2,900	1,116	1,200		-1,700	84	4410.01 - Refreshments					
124	4420.01 - Decorations	0	0	0		0	0	4420.01 - Decorations					
125	Total Church Hospitality	2,900	1,116	1,200		-1,700	84						
126	Music Ministry												
127	4510.01 - Chancel Choir Music	1,000	715	1,000		0	285	4510.01 - Chancel Choir Music					
128	4514.01 - Bell Choir Expense	0	250	0		0	-250	4514.01 - Bell Choir Expense					
129	4520.01 - Organ Servicing	2,000	2,335	2,000		0	-335	4520.01 - Organ Servicing					
130	4524.01 - Piano Servicing	0	0	0		0	0	4524.01 - Piano Servicing					
131	4530.01 - Vocal & Instrumental Soloists	1,000	375	1,000		0	625	4530.01 - Vocal & Instrumental Soloists					
132	4534.01 - Substitute Organists	750	0	750		0	750	4534.01 - Substitute Organists					
133	4552.00 - Music Staff Prof Development	125	0	125		0	125	4552.00 - Music Staff Prof Development					
134	4575.00 - Music Hospitality	200	0	0		-200	0	4575.00 - Music Hospitality					
135	4590.01 - Copyright License	810	870	824		14	-46	4590.01 - Copyright License					
136	Total Music Ministry	5,885	4,545	5,699		-186	1,154						
137	General Ministry												
138	4710.01 - Covenant Companion	2,100	0	1,000		-1,100	1,000	4710.01 - Covenant Companion					
139	4715.01 - Covenant Home Altar	600	399	600		0	201	4715.01 - Covenant Home Altar					
140	4720.01 - Memorials Committee Expense	50	0	50		0	50	4720.01 - Memorials Committee Expense					
141	4725.01 - Cake Ministry Expense	400	0	400		0	400	4725.01 - Cake Ministry Expense					
142	4750.01 - Delegate Travel	2,500	0	0	< no in-person annual meeting	-2,500	0	4750.01 - Delegate Travel					
143	4753.00 - Delegate Registration	1,600	0	1,600	< possible virtual meeting	0	1,600	4753.00 - Delegate Registration					
144	Total General Ministry	7,250	399	3,650		-3,600	3,251						
145	Mission Committee Ministry												
146	4730.01 - Missions Expense	0	0	0		0	0	4730.01 - Missions Expense					
147	4740.01 - Short Term Missionary Funds	2,180	2,726	2,180		0	-546	4740.01 - Short Term Missionary Funds					
148	Total Mission Committee Ministry	2,180	2,726	2,180		0	-546						
149	Congregational Giving												
150	4810.01 - Covenant Coordinated Budget	27,150	25,808	31,380	6% of envelope income	4,230	5,572	4810.01 - Covenant Coordinated Budget					
151	4815.01 - Central Conference Budget	18,100	15,696	20,920	4% of envelope income	2,820	5,224	4815.01 - Central Conference Budget					
152	Total Congregational Giving	45,250	41,504	52,300		7,050	10,796						
153	5234 N. Christiana												
154	5015.01 - 5234 Taxes, Maint, Util.	13,000	14,876	13,000		0	-1,876	5015.01 - 5234 Taxes, Maint, Util.					
155	5018.00 - Reserve Liability (2-Flat)	2,400	2,400	2,400		0	0	5018.00 - Reserve Liability (2-Flat)					
156	Total 5234 N. Christiana	15,400	17,276	15,400		0	-1,876						

