

North Park Covenant Church  
 Budgeted Amounts for 2019-2020  
 As presented at Sunday, January 26th 2020 annual meeting

**This does not show individual line items, but broader categories as currently assigned by the Treasurer**

(2)	(17)	(20)	(22)	(23)	(24)
	<b>2019</b>	<b>2020</b>			
	<b>Annual</b>	<b>Annual</b>	% change	\$ change	<b>Notes and Reason for</b>
	<b>Budget</b>	<b>Budget</b>	from '19-'20	from '19-'20	<b>increase (+) or decrease (-)</b>
(11) Offering	574,820	582,500	1.3%	7,680	77% GF1 (445k) 23% GF2 (130k)
(12) FOC Mortgage Income	90,000	90,540	0.6%	540	
(13) Misc Income	22,480	20,105	-10.6%	-2,375	+bell choir from endowment - for no LTOB
(14) 2-flat Income	27,000	27,000	0.0%	0	
(15) Building Rental	8,000	8,000	0.0%	0	
(16) Gather Income	3,500	4,000	14.3%	500	
(17) Interest Income	1,250	4,500	260.0%	3,250	+ NCP interest has been higher
(18) <b>TOTAL INCOME</b>	<b>727,050</b>	<b>736,645</b>			
(22) Salaries	279,911	288,509	3.1%	8,597	+raises,+bell choir director
(23) Benefits	50,732	52,565	3.6%	1,833	generally related to salary
(24) Health Ins	51,993	54,412	4.7%	2,419	+5% health ins increase
(25) Hospitality	4,800	5,300	10.4%	500	+refreshment (reflects actual)
(26) Office	31,380	34,980	11.5%	3,600	+technology reserves, +website
(27) Benevolence	79,682	67,960	-14.7%	-11,722	
(28) General Fund Related	57,482	45,250	-21.3%	-12,232	-GF2 removes expenses
(29) All Other Benevolence	22,200	22,710	2.3%	510	+HarborPoint
(30)	ECC, CC and Friendship Center, Camps, Ventress, CYC, NRC, Albany Park, Peterson, Hibbard				
(31) Music	5,150	5,885	14.3%	735	+enhanced copyright license
(32) Deacons	1,800	2,600	44.4%	800	+additional inquirer stuff
(33) Christian Formation	24,075	21,075	-12.5%	-3,000	-no LTOB in 2020
(34) Comm Concern	500	500	0.0%	0	
(35) General Ministry	5,825	7,250	24.5%	1,425	+delegate travel (Phoenix)
(36) Insurance	24,572	25,043	1.9%	471	
(37) Property	54,370	64,202	18.1%	9,832	+utilities, +cap improvements(up to 15k)
(38) 2-flat expenses	14,900	15,400	3.4%	500	
(39) FOC Mortgage Expense	97,380	90,540	-7.0%	-6,840	-lower monthly payment starts in March
(40)					
(41) <b>TOTAL EXPENSE</b>	<b>727,070</b>	<b>736,221</b>	1.3%	9,150	
(46)					
(47) <b>NET TOTALS</b>	<b>-20</b>	<b>424</b>			